

ARMSTRONG TOWNHOMES



BMR Application Packet

The following Application Packet is for the 124 Below Market Rate (“BMR”) duplexes and townhomes, developed by Armstrong Townhomes, LLC, in partnership with the San Francisco Redevelopment Agency, available to qualified low and median income households of 2 or more members. Details on the layouts, location, pricing, qualification requirements, restrictions, application process and timeline are available in the “Armstrong Townhomes Supplemental Information Packet,” which can be downloaded at www.homebricks.com, mailed upon request by calling (415) 495-HOME (4663), option 113 and leaving a message, or by attending a HomeBricks workshop, detailed below.

Applications are due Thursday, January 15th, 2009. This is a submission date, meaning we must have your application by that date. It is *not* a post-mark deadline. Any applications received, or that are incomplete, after the deadline date, may not be included in the lottery, but will be held in reserve and processed in order of arrival or completion after all applicants with lottery numbers have been processed. Applicants will be notified in writing if their application is incomplete.

Applications may be sent to HomeBricks:

- 1) By mail to: HomeBricks – Armstrong, PO BOX 193430, San Francisco, CA 94119.
- 2) In person to any of the HomeBricks workshops.
- 3) At the drop boxes in the counseling offices of either SFHDC or SF Urban CHC (addresses on page 7)

Complete Application packs must be in our possession (not postmarked) no later than Thursday, January 15th, 2009 to be included in the lottery

Armstrong Townhomes Free Public BMR Workshop Information

HomeBricks will conduct four free public BMR workshops for the Armstrong Townhomes, at which we will present the development, explain the resale and other restrictions associated with these homes, and guide attendees through the application and qualification process.

	Venue	Address	Date	Time
1	Bayview/Anna E. Waden Library	5075 3rd Street	Saturday, October 25 th 2008	11:00 AM-12:30 PM
2	TBA	TBA	Wednesday, November 12 th 2008	7:00-8:30 PM
3	Bayview/Anna E. Waden Library	5075 3rd Street	Saturday, December 13 th 2008	11:00 AM – 12:30 PM
4	African American Art & Culture Complex	762 Fulton Street #300 Hall of Culture	Thursday, January 8 th 2009	7:00-8:30 PM

Attendance is not mandatory and does not help odds for selection. Information presented at the workshops can be found in the Supplemental Information Packet, and by visiting www.homebricks.com. However, attending a workshop allows applicants to ask questions in person to a HomeBricks representative, and often leads to a smoother application process. To reserve a spot at one of the workshops, you must RSVP by calling (415) 495-HOME (4663), option 114 and leaving a message, or emailing armstrong@homebricks.com, please leave a message (speak slowly and clearly) or email with your full name, contact phone number, and the number of people with whom you plan to attend.

Please visit www.homebricks.com for periodic updates to this campaign.

Section I: Application and Supporting Documentation Required for Participation in the Armstrong Townhomes Lottery

Please provide the information requested below for every adult household member (18 years or older) who intends to occupy the property, regardless of employment status. Attach additional copies of this section if there are more than 2 adult household members.

Contact Information			
Applicant		Co-Applicant	
Name (include Jr. or Sr. if applicable)		Name (include Jr. or Sr. if applicable)	
Social Security Number: ____ - ____ - ____	Preferred Contact Phone # (____) ____ - ____ Type (circle one): Cell / Home / Work	Social Security Number: ____ - ____ - ____	Preferred Contact Phone # (____) ____ - ____ Type (circle one): Cell / Home / Work
Alternate Phone: (____) ____ - ____		Alternate Phone: (____) ____ - ____	
Email:		Email:	
No. of dependents	Ages	No. of dependents	Ages
Present Address (Street, City, Zip Code)		Present Address (Street, City, Zip Code)	
() Own () Rent Monthly Amt. \$		() Own () Rent Monthly Amt. \$	

If residing at present address for less than two years, please complete the following:

Former Address (Street, City, Zip Code)	Former Address (Street, City, Zip Code)
() Own () Rent Monthly Amt. \$	() Own () Rent Monthly Amt. \$

What is the total number of individuals intending to occupy the property, including children? _____

What is the number of bedrooms you would prefer to have, if given the choice? _____

Employment Information	
Applicant	Co-Applicant
Name & Address of Employer	Name & Address of Employer
Employer Phone () - _	Employer Phone () - _

Dates of Employment (From - To) ____/____/____ - ____/____/____ (use: mm/dd/yyyy)	Yrs. Employed in line of work: _____	Dates of Employment (From - To) ____/____/____ - ____/____/____ (use: mm/dd/yyyy)	Yrs. Employed in line of work: _____
Position Title / Type of Business:	Gross Annual Income (before taxes) \$	Position Title / Type of Business:	Gross Annual Income (before taxes) \$

If employed in current position for less than two years, or if currently employed in more than one position, please complete the following:

Applicant		Co-Applicant	
Name & Address of Employer		Name & Address of Employer	
Employer Phone (____) _____ - _____		Employer Phone (____) _____ - _____	
Dates of Employment (From - To) ____/____/____ - ____/____/____ (use: mm/dd/yyyy)	Yrs. Employed in line of work: _____	Dates of Employment (From - To) ____/____/____ - ____/____/____ (use: mm/dd/yyyy)	Yrs. Employed in line of work: _____
Position Title / Type of Business:	Gross Annual Income (before taxes) \$	Position Title / Type of Business:	Gross Annual Income (before taxes) \$

Other Income			
Applicant		Co-Applicant	
Source	Annual Amount	Source	Annual Amount
	\$		\$
	\$		\$
	\$		\$

TOTAL HOUSEHOLD INCOME \$ _____

(Determined by adding the gross income of all working household members over 18 years old)

Assets / Funds Available for Purchase

Applicant		Co-Applicant	
Saving:	\$	Saving:	\$
Checking:	\$	Checking:	\$
Retirement Plan:	\$	Retirement Plan:	\$
Other Assets	\$	Other Assets	\$
Total Funds Available for Down Payment	\$	Total Funds Available for Down Payment	\$
Maximum Additional Gift Funds Available (from Family and/or Friends)	\$	Maximum Additional Gift Funds Available (from Family and/or Friends)	\$

NOTE ON “GIFT FUNDS”: Any “Gift Funds” you are able to obtain from family or friends to assist you to qualify for a loan will be considered an asset, and will be counted in the “imputed assets” calculation when determining eligibility (See the “Imputed Assets” section of the Supplemental Information Packet for details). For your benefit, you should list as much as you believe you will be able to obtain in gift funds on the chart above. If the amount of gift funds you receive increases your imputed assets enough to make you ineligible for the program, the Agency will allow you to scale back your gift funds enough to help bring you back under the income limit. However, the allowable gift funds you end up with on your application must be roughly the same amount that appear on your final loan approval. If the gift funds on your loan approval are greater than those on your approved application, the Agency may choose not to allow final purchase. HomeBricks staff will help you with this process should the need arise.

In other words: *Disclose as much financial assistance as you are able to receive, and HomeBricks will help you sort it out.*

Eligibility Check

If your Total Gross Annual Income (See “Total Household Income” line of previous page) exceeds the limits in the table below, you will not be eligible to purchase one of these BMR homes.

		Number of Household Members (including children)						
		2	3	4	5	6	7	8
Percent of Area Median Income (“AMI”)	“Low 60” 60% AMI	\$45,250	\$50,900	\$56,600	\$61,100	\$65,650	\$70,150	\$74,700
	“Low 80” 80% AMI	\$60,350	\$67,900	\$75,450	\$81,500	\$87,500	\$93,550	\$99,600
	“Median” 100% AMI	\$75,450	\$84,850	\$94,300	\$101,850	\$109,400	\$116,950	\$124,500

Example 1: If your household has only 1 member, regardless of income, you will not be eligible to purchase any of the Armstrong Townhomes.

Example 2: If your household has 3 members and your total gross annual income is \$90,000, your household income exceeds the allowable limit, and you will not be eligible to purchase any of the BMR homes at the Armstrong Townhomes.

Example 3: If your household has 4 members and your total household income is \$70,000, your household would be eligible to purchase a “Median 100” home or a “Low 80” home, but you would not qualify to purchase a “Low 60” home.

NOTE: if, by your calculation, you appear slightly over the income limit, you may still be eligible. We recommend that you continue to apply, or call HomeBricks for assistance at (415) 495-HOME (4663), option 113 and leaving a message, or email armstrong@homebricks.com.

Liabilities (Debt)

This section requests information regarding financial obligations in the following categories:

1. Active charge accounts or credit amounts
2. Active loans involving a "note-payable" [e.g. car loan or personal loan from banks, credit unions, consumer finance company, etc.]
3. Alimony, child support or maintenance
4. Other fixed expenses: judgments, childcare, regular payments to, or behalf of dependents.
(If more space is needed, please list information on a separate sheet)

Household Member Name	Type of Account (i.e. credit card, car loan)	Creditor	Monthly Payment	Balance
			\$	\$
			\$	\$
			\$	\$
			\$	\$
			\$	\$
			\$	\$
			\$	\$
			\$	\$
			\$	\$

(Attach an additional sheet if needed)

Have you ever filed for bankruptcy (Chapter 7 or Chapter 13)? Yes () No ()

- If yes, please state the year of discharge. _____ Bankruptcy _____
- Have you reestablished your credit? Yes ()
- Are you obligated to pay child support or alimony? Yes () No () If yes, monthly amt.: \$ _____
- Are there any legal actions pending against you? Yes () No ()

Current Housing Payment: What is the monthly rent or mortgage payment your household is currently paying? \$ _____

I hereby verify that the above information is to the best of my knowledge true. I also verify that I intend to occupy this home as my primary residence.

Applicant Signature

Date

Co-Applicant Signature

Date

Lender Selection

Because of the numerous loan programs available with favorable terms for first time homebuyers, as well as restrictive documents associated with the SFRA's Limited Equity Program, HomeBricks has partnered with four local lenders who specialize in loan products that are compatible with this program. For uniformity of credit screening, you must choose one of the following lenders, to which your application will be sent for initial review. There is no cost for this screening, nor any obligation to use this lender. Once your application is screened, you will receive either a notice of loan pre-qualification, a conditional pre-qualification with items to be addressed before approval, or a denial with a specific reason.

Please select one (and only one) of the following lenders, to which HomeBricks may send your application for initial credit review:

- | | |
|--|-----------------------------------|
| <input type="checkbox"/> Bank of America | <input type="checkbox"/> Citibank |
| <input type="checkbox"/> Wells Fargo | <input type="checkbox"/> Chase |

NOTE: You must make a selection from the lenders listed above for the initial credit review. If you do not, your application will be considered incomplete and may *not* be included in the lottery. You do not have to obtain a mortgage from the lender you select.

Use of Alternate Lender / Broker of Choice

Check the box below to indicate that you either do not wish to use your own alternate lender / broker at this time, or to request that HomeBricks send your documentation, in addition to the lender selected above, to your lender / broker of choice.

I do not wish to seek an alternate lender/broker at this time.

In addition to sending my documentation to the lead lender selected above, I would like my application to be sent to my own lender / broker of choice. I understand that by using my lender / broker of choice, I am responsible for ensuring that:

- My lender / broker of choice understands the allowable mortgage types and the resale restrictions associated with this program (lack of understanding of SFRA’s LEP Program by lender / broker may result in last minute denial of loan).
- My lender / broker of choice must sign and return an Alternate Lender / Broker Form (located in Section III - Pg.14) within 10 business days after contact by HomeBricks .

Alternate Lender / Broker Contact Information (leave blank if you do not wish to use an alternate lender / broker).

Name	Company	Phone / email
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I understand that failure by my lender / broker of choice to meet the deadlines for this program may result in the suspension or withdrawal of my application (leave blank if you do not wish to use an alternate lender / broker).

Applicant 1 Name (print)	Applicant 2 Name (print)	Applicant 3 Name (print)
--------------------------	--------------------------	--------------------------

X	X	X
Applicant 1 Signature	Applicant 2 Signature	Applicant 3 Signature

Certificate of Completion of First Time HomeBuyer’s Seminar

All buyers of SFRA BMRs must attend a First-Time Homebuyer Workshop through one of the Agency’s five approved counseling organizations, and include their Certificate of Complete when their lottery number is reached. The SFRA will not grant final approval to any application without this Certificate, and Certificates are only accepted from one of the five approved organizations listed below. Please contact your organization of choice directly for workshop dates. The optional HomeBricks Informational Workshop, advertised on page 1 of this application, is about the homes and application process, and does not count as a First-Time Homebuyer Workshop.

If you are unable to obtain a First Time Homebuyer Certificate by the time your lottery number is reached, because the Homebuyer Workshops were full, simply submit a letter of explanation in your application packet explaining that you were unable to book a spot in a workshop, but that you will attend the course before completing your purchase transaction (close of escrow). If failing to attend a course before close of escrow causes a delay in closing your final transaction, you may lose your opportunity to purchase a BMR home. It is important to get your Certificate as soon as possible. Any Agency approved Certificate is good for any SFRA or Mayor’s Office of Housing BMR project for two years from the date of Certificate completion. In addition, the Homebuyer Workshops and a great way to prepare yourself for the pre- and post-purchase experience of owning a home.

Approved Homebuyer Counseling Organizations:

San Francisco Housing Development Corporation (SFHDC)
 4439 3rd Street
 San Francisco, CA 94124-3117
 (415) 822-1022 x 112
 Ed Donaldson
buyahome@sfhdc.org
www.sfhdc.org

San Francisco Urban Community Housing Corporation (SF Urban CHC)
 600 Haight Street
 San Francisco, CA 94117
 (415) 252-0949
 Cecilia Shepard
cshepard@surbanhc.org
sfurbanhc.org

Mission Economic Development Agency (MEDA)
 3505 20th Street
 San Francisco, CA 94110
 (415) 282-3334 x 29
 Elisa Baeza
ebaeza@medasf.org
www.medasf.org

Asian, Inc.
 1167 Mission Street
 San Francisco, CA 94103
 (415) 928-5910
 Nobby Cheng
ncheng@asianinc.org
www.asianinc.org

Consumer Credit Counseling Service of San Francisco (CCCSF)
 595 Market Street, 15th Floor
 San Francisco, CA 94105
 (415) 788-0288, ext. 147
 Matthew Rizzie
mrizzie@housingeducation.org
www.housingeducation.org

If you are currently working with a counselor at one of SFRA's approved counseling organizations, please select which one here:

Circle one:

SFHDC	SF URBAN HDC
MEDA	Asian, Inc.
	CCCS

APPLICANT CERTIFICATION OF ELIGIBILITY

I certify to the best of my knowledge and belief that, as indicated below (please check only one of the following three options):

- My household qualifies as “low-Income 60” (60% AMI household adjusted by household size), with a current total household income of \$_____ (same as total income stated on bottom of page 3)
- My household qualifies as “Low-Income 80” (80% AMI household adjusted by household size), with a current total household income of \$_____ (same as total income stated on bottom of page 3)
- My household qualifies as “Median-Income” (100% AMI household adjusted by household size), with a current total household income of \$_____ (same as total income stated on bottom of page 3)

(AMI = Area Median Income)

The following is an income limit chart for your assistance:

		Number of Household Members (including children)						
		2	3	4	5	6	7	8
Percent of Area Median Income (“AMI”)	“Low 60” 60% AMI	\$45,250	\$50,900	\$56,600	\$61,100	\$65,650	\$70,150	\$74,700
	“Low 80” 80% AMI	\$60,350	\$67,900	\$75,450	\$81,500	\$87,500	\$93,550	\$99,600
	“Median” 100% AMI	\$75,450	\$84,850	\$94,300	\$101,850	\$109,400	\$116,950	\$124,500

NOTE: HomeBricks will pre-screen your application before submission to the City for final application approval, and contact you if there is a difference between your estimated income and the income displayed in your documentation.

A. Household Size (*fill in blank*)

The total number of members in my household is _____ (this includes everyone planning to live in the home).

B. Preferences: Every applicant who submits a complete application before the deadline will receive a lottery number. However, some applicants will be eligible for a “Preference,” which will allow their applications to be placed ahead in relative lottery order of those without a preference. Possible preferences are:

- 1) SFRA Certificate of Preference holders from Hunters Point
- 2) SFRA Certificate of Preference holders from Western Addition
- 3) San Francisco residents who live in public or assisted housing, or who are rent burdened, defined as paying more than 50% of income for rent
- 4) Any other San Francisco Resident
- 5) All others

If you believe you are eligible to receive a preference, and check the box below, you must provide documented proof, when requested after your lottery number is reached. Proof can be in the form of a utility bill, tax return, or a current lease showing a household member’s name and San Francisco address (for a “live” preference), or a current paystub showing household member’s name and employer’s San Francisco address (for a “work” preference). Only one form of documented proof is required. No extra preference is given if you live *and* work in San Francisco. Only one adult household member must be eligible for a preference to be given to the household. Any preference claim found to be false may result in the withdrawal of your application.

Preferences (continued)

Check one or both here, if applicable:

At least one member of my household holds a San Francisco Redevelopment Agency Certificate of Preference from Bayview/Hunter’s Point.

At least one member of my household holds a San Francisco Redevelopment Agency Certificate of Preference from Western Addition.

At least one member of my household is San Francisco residents who lives in public or assisted housing, or who is rent burdened, defined as paying more than 50% of income for rent (include documented proof).

At least one member of my household lives and/or works in the City of San Francisco, and I will submit documented proof (specified in document checklist on pg 12).

NOTE: If you do not check one of the preference boxes above, your application will be filed as “Preference Not Requested” and you will not receive a preference.

Participation Agreement

- I agree to provide documentation required by the City to verify the incomes of all household members who are 18 years of age or older.
- I declare under penalty of perjury that the information on this application is true, correct and complete to the best of my knowledge.
- I have read and understood the Summary of Restrictions from the City of San Francisco for the BMRs at Armstrong Townhomes, part of the City of San Francisco’s Affordable Homeownership Program, under which I am applying to purchase a unit (Summary of Restrictions is located in the Armstrong Townhomes Supplemental Information Packet).
- I understand that the City monitors the property ownership, resale, refinancing, and owner-occupancy status of properties in all of the City’s Affordable Homeownership Developments, and I agree to reply promptly to any and all requests for information that I may receive from the City in carrying out its monitoring responsibilities.
- I understand that if I am approved to purchase a unit at Armstrong Townhomes, I will be required to sign a recorded Declaration of Resale and Occupancy Restriction, a Performance Deed of Trust, and an Option to Purchase, which will be provided for my review before I sign a purchase agreement.
- I understand that any willful misrepresentation of the information contained herein may be cause for default of the Declaration of Resale Restrictions and/or Performance Deed of Trust and/or may trigger the City’s Option to Purchase.
- I understand that, until the City has received the required verifications of income for all household members 18 years of age or older and determined that I am eligible to participate, my application for purchase of a BMR unit at Armstrong Townhomes cannot be considered fully approved.

Adult Applicant 1 Name (print)	Adult Applicant 2 Name (print)	Adult Applicant 3 Name (print)
X	X	X
Adult Applicant 1 Signature	Adult Applicant 2 Signature	Adult Applicant 3 Signature

Attach an additional page, if there are more than three adult household members

Credit Report Authorization

I / We, hereby agree that HomeBricks, Inc., in partnership with my lender of choice, selected on page 5 of this application (and, if applicable, my alternate lender / broker of choice, selected on page 14) may obtain a copy of my credit report in connection with my application to purchase a BMR home at Armstrong Townhomes in San Francisco, California.

If HomeBricks, Inc. obtains a copy of my credit report, I understand that HomeBricks, Inc. intends to use the information included on my credit report for informational purposes and to assist me in determining if I will be eligible to purchase a home at the Armstrong Townhomes development. I understand that HomeBricks, Inc. will not deny me the opportunity to apply for, or participate in the process to purchase, a BMR home at Armstrong Townhomes solely based on the results of my credit report.

A copy of "A Summary of Your Rights Under the Fair Credit Reporting Act" is enclosed with the Armstrong Townhomes Supplementary Information Packets. By signing below you acknowledge that you have read this summary.

Adult Applicant 1 Name (print)	Adult Applicant 2 Name (print)	Adult Applicant 3 Name (print)
X	X	X
Adult Applicant 1 Signature	Adult Applicant 2 Signature	Adult Applicant 3 Signature

Attach an additional page, if there are more than three adult household members

Authorization to Share your Application with the SFRA and your Lead Lender of Choice

I / We hereby agree that HomeBricks, Inc. may, for my convenience, share the documentation I have provided for this application with the San Francisco Redevelopment Agency and the lead lender selected on page 5 of this application, and, if applicable, to the alternate lender / broker of choice selected on page 6.

The file is sent to your lead lender of choice is for initial credit eligibility screening. There is no charge to you or obligation to use that lender. The files will be sent to the lenders in the lottery order, to avoid unnecessary credit review.

Applicant 1 Name (print)	Applicant 2 Name (print)	Applicant 3 Name (print)
X	X	X
Applicant 1 Signature	Applicant 2 Signature	Applicant 3 Signature

Preferred Method of Communication with HomeBricks

Please check one of the following preferred methods of communication for your household:

- My preferred method of communication is email.
- I do not have access to the internet, and must communicate by U.S. mail.

Internet users may visit **www.homebricks.com** to create a free, private HomeBricks account. With this account you will receive a username and password that allow you 24 hour access to:

- Check the status of your application.
 - Confirm receipt of items you've sent
 - Check deadline dates to remain in compliance
- Receive periodic updates on this campaign
 - Receive notices of future affordable opportunities
 - Review and download all pertinent documentation

You are not required to create a HomeBricks account to apply for this campaign, but if you have access to the internet, at home or through a public library or local homeownership counselor, use of this free tool may greatly enhance your application experience

Please indicate in the space provided below how you came to hear about the BMR home sales at the Armstrong Townhomes:

- Newspaper. If so, name: _____
- HomeBricks Website
- HomeBricks E-mail Notification
- Other (Please Explain): _____

Information for Government Monitoring Purposes

You are not required to furnish the following information, but are encouraged to do so. For race, you may check more than one designation. If you do not wish to furnish the information, please check the box below.

BORROWER	CO-BORROWER
Race: <input type="checkbox"/> American Indian <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Alaska Native <input type="checkbox"/> Native Hawaiian <input type="checkbox"/> White <input type="checkbox"/> Pacific Islander <input type="checkbox"/> Other	Race: <input type="checkbox"/> American Indian <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Alaska Native <input type="checkbox"/> Native Hawaiian <input type="checkbox"/> White <input type="checkbox"/> Pacific Islander <input type="checkbox"/> Other
Sex (Circle one): Female Male	Sex (Circle one): Female Male

- Please check here if you do not wish to furnish this information.

Section II: Supporting Documentation Checklist

(Due immediately upon request *after* the lottery)

The documents listed on this checklist are not required for participation in the lottery. However, once your lottery number is reached, it is required that all of these documents for each adult household member must be submitted within one week of request by HomeBricks, so that we may process your complete application. If you do not provide all requested documents within the set timeframe, you will likely lose your lottery number, and thus your opportunity to purchase a BMR Armstrong Townhome.

These documents may require significant time for you to locate and prepare for submission. It is *strongly advised* that you study this list now and begin preparation immediately. Because of the high volume of homes available, we cannot stop the processing to accommodate incomplete or late submissions. Deadlines will be strictly enforced.

Checklist

Note: Please do not staple or clip any documents. Simply stack them in the order below

Supporting Documentation (Photocopies only – No originals)

- 1 Most recent 3 years of complete Federal Tax Returns (1040, 1040A, or 1040EZ) for each adult household members (over 18), including all schedules. Self-employed applicants must submit a profit and loss statement for the past three years, each year’s tax form must be signed & dated.
- 2 Most recent 3 years of W2s for each adult household member. If a member does not receive a W2, please submit substitute documentation, if any, or provide a brief signed Letter of Explanation.
- 3 3 most recent consecutive pay stubs for each adult household member (must cover at least a 1 month period)
- 4 Most recent bank statement for each adult household member – **all bank accounts, all pages** (this includes any pages that have a page number, even if these pages are blank, such as the backside of your statement).
- 5 Most recent statement from all asset accounts, such as 401K, IRA, Stocks, Bonds, CDs, or other liquid assets, for each adult household member – **all accounts, all pages** (this includes any pages that have a page number, even if these pages are blank, such as the backside of your statement).
- 6 Complete documentation to verify any “Other Income” sources, such as alimony, child support, etc.

Check box
when task is
completed

Adult Applicant

1 2 3

Confirmation

- 7 Have you confirmed that all items are present, complete and in order of the checklist?
- 8 Do you understand that HomeBricks, your lender, or SFRA, may request updated documents or Letters of Explanation for any or all of the above items on this checklist, and that timely response is required?

Check box

Section III: Supplementary Form
(required only when applicable to a member of your household)


Alternate Lender / Broker Form

This form is to confirm that the alternate lender or broker you have chosen, who is not the lead lender for this development, understands that these are affordable homes that contain restrictions on resale price and acceptable mortgage types, among others. Your alternate lender's company may require review and approval of the legal restrictions documents, which does not extend your deadline for submitting a pre-approval letter.

To be completed by the Primary Applicant:

I, _____, as a representative of my household, understand that <small>[Please print name clearly]</small>	
delay or error by my lender or broker of choice due to improper understanding of the resale restrictions or other program requirements may result in the loss of my opportunity to purchase a home.	
_____ Signed	_____ Date

To be completed by the alternate lender or broker:

I, <u>Gregory Garver</u> , understand that the first mortgage product used with this <small>[Please print name clearly]</small>	
program may not have negative amortization, principal increases, balloon payments, deferred interest payments, or be an interest only or adjustable rate mortgage .	
I understand that these homes contain title restrictions, such as an Option to Purchase by the San Francisco Redevelopment Agency, and a Resale Restriction. I will take the appropriate measures to confirm my ability to fund this loan before issuing a pre-approval letter.	
I understand that there is 3 week deadline, from the time my client received their screening letter form HomeBricks, to submit a pre-approval level to HomeBricks, and that failure by me to produce a pre-approval in a timely manner may result in the loss of my client's ability to purchase an affordable home.	
 _____ Signed	Brokers USA 10-10-08 _____ Company Date
Alternate lender can ask questions, and obtain the Resale Restriction documentation by contacting HomeBricks at armstrong@homebricks.com , or by calling (415) 495-HOME (4663), option 113 and leaving a message.	

Please sign and fax back to (415) 738-7930

FINAL SUMMARY

Application packs must be in our possession (not just postmarked) **no later than Thursday, January 15th, 2009** to be included in the lottery.

- Applications delivery options are on the front page of this application.
- Information workshop times and locations are on the front page of this application
- Application submission checklist is on page 12. Incomplete or late applications will not be included in the lottery.
- If you have access to the internet, log on to www.homebricks.com to create your free user account.

We look forward to receiving your application!

ARMSTRONG
TOWNHOMES

